Close of Escrow Reminders for Buyers

Things to Remember as We Approach Close of Escrow (COE)

Here are some things you need to remember as we approach the final stretch toward the Close of Escrow for your new property...

- See the <u>Useful Numbers Section</u> on our website for contact information that will be helpful in transitioning to your new home. These include contacts for utilities, insurance, driver's licenses, etc. etc. You can access our <u>Useful Numbers Section</u> on our website: <u>https://PrescottRelocationCenter.com/useful-numbers</u> or use the <u>search</u> <u>box</u> to find what you need. Let us know if there is something you need that's not on the list.
- The Seller will cancel the utilities in their name as of the day of closing; the day of closing should be the first day of service in your name.
- You should arrange to have homeowner's insurance and utilities in place starting with the day of closing.
- You should order your home warranty at least a few days before it is time to close. See our <u>Home Warranty List</u> for links. Pick out the plan you like, and we will order it for you. You can order a home warranty for yourself even if your Seller has not agreed to pay for it.
- File your change of address with the Post Office and send it to us as well.
- You must perform the Buyer's Pre-closing Walkthrough of your new property no more than 3 days in advance of the closing. If you are unable to do this in person, we can arrange for the home inspector to walk it with us and video it for you.
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 - Arrange for your wire transfer to escrow for funds needed for closing or a certified check given to the local escrow office. Funds should be with escrow at least one (1) day prior to COE.
- Pre-possession (storing your stuff in your new house before close of escrow) is not allowed. There is a long line of lawsuits that demonstrate that such things have a huge liability associated with them. Post-possession (the seller storing stuff in your new house after close of escrow) are discouraged but allowed as lease-backs because they include contracts and other legal documents that help control the liabilities.
- You will not receive the keys to your new house until the transaction records. Usually, transactions record the same day as the close of escrow, but not always. You may have to wait until the next business day.
- You should change your driver's licenses and vehicle registrations over to your new address within 30 days of the closing. Use Footworks; it cost a little extra but will save you time and irritation! (See the <u>Driver's License Section</u> on our website). Generally, you can set this up in advance of closing.
- Home Owner's Association (HOA) membership will transfer automatically, so there is no one you will need to contact for this.

Prescott-Area Utilities

Deadline	Make sure to have all of your main utilities (electric, natural gas and sewer/water) set up to as of your day of closing.	
Electric	APS	928-776-3636 aps.com
Natural Gas	Unisource Energy Services	877-837-4968 <u>uesaz.com</u>
Cable / Internet	Sparklight	928-445-4511
Water/Sewer	City of Prescott	928-777-1291
	Trash collection might be included in the City of Prescott's water/sewer fees, so verify with the city before setting up a separate trash collection account.	
Trash	Waste Management	928-713-7503
	Patriot Disposal	928-775-9000
	Trash collection might be included in the HOA fees, so check your HOA documents before setting up a separate trash collection account.	
HOA	Set up automatically through Escrow	





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